



Physitech Power Systems Private Limited

B-23/C/3, ECIL Complex, Kusaiguda, Hyderabad– 500 062,
Andhra Pradesh, India. Phone: 040-27137483.
Email: physitechpower@gmail.com



MEMORANDUM OF UNDERSTANDING



NARSIMHA REDDY ENGINEERING COLLEGE

Maisammaguda, Dhulapally (Post)
Secunderabad – 500100, Rangareddy Dt.
Andhra Pradesh, India.

And



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July 2018

MEMORANDUM OF UNDERSTANDING (MOU)

This MOU is between NARASIMHA REDDY ENGINEERING COLLEGE & PHYSITECH POWER SYSTEMS PRIVATE LIMITED, for the purpose of enriching the technical education process and to jointly work for enhancing the quality of education imparted to students of ELECTRICAL AND ELECTRONICS ENGINEERING discipline and for continuous interaction between Industry and institution.

NARASIMHA REDDY ENGINEERING COLLEGE located at Maisammaguda, Dhulapally (Post). Secunderabad – 500100 A.P., India is approved by AICTE, New Delhi, Govt. of A.P, Accredited by NBA and affiliated to JNTU, Hyderabad, PHYSITECH POWER SYSTEMS PRIVATE LIMITED has been providing Electrical Projects, Manufacturers of Test and Measuring Instruments, Electrical Lab Trainers and Training to a wide range of customers.

Terms & Conditions:

1. Nature of Relationship

- 1.1 This MOU is for collaboration between both parties, for mutual benefit, for many purposes set out in Annexure – I to enhance quality of the educational experience for students of the college.
- 1.2 This MOU shall be valid for 5 years from the date and each party shall be at full liberty to terminate the collaboration with a notice period of 3 months.
- 1.3 Both parties shall take all reasonable steps to ensure successful completion of the collaboration and cooperate with each other in duly carrying out the obligation agreed upon.
- 1.4 The Institute will have to bear all expenses such as providing infrastructure, network and Internet access and other facilities required for the education and training.

2 Mutual Obligation

- 2.1 This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner.
- 2.2 Each party shall meet the expenses between them as mutually agreed.

- 2.3 Each party shall respect the other's intellectual property (IP) and shall not use any trade name, trade mark, symbol or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.
- 2.4 Both parties shall maintain confidentiality about any information, plans, discussions, strategies or any material which shall be deemed to be confidential and marketed accordingly.

3 **Limitations and Warranties**

- 3.1 Each party shall ensure that the other is not put to any liability for any actions of the one party.
- 3.2 Each party represents that they have the full power and authority to enter into this MOU in general.

4 **General**

- 4.1 Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.
- 4.2 Both parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.
- 4.3 Both parties will be regularly in touch with each other and explore setting up/development of, related research projects in the college/industry.
- 4.4 Any dispute under this MOU will be settled in Hyderabad by mutual discussions.

In witness where of both the parties have set their hands to this MOU on this the 16th Day of JULY 2018 at Hyderabad.


ANNEXURE-I

PURPOSE/SCOPE OF THE COLLABORATION:

1. PHYSITECH POWER SYSTEMS PRIVATE LIMITED., will permit a few batches of final year students of NARASIMHA REDDY ENGINEERING COLLEGE to select and carry out the project work under the joint guidance.
2. PHYSITECH POWER SYSTEMS PRIVATE LIMITED., will from time to time participate/ render guidance in the activities of technical orientation conducted by NARASIMHA REDDY ENGINEERING COLLEGE by way of Guest Lectures, Technical Seminars, Workshops and other events for the benefit of the faculty and students.

3. PHYSITECH POWER SYSTEMS PRIVATE LIMITED., will arrange to impart training to a mutually agreed number of students for a maximum period of 30 days, during May/June at their project sites or their associated companies.
4. PHYSITECH POWER SYSTEMS PRIVATE LIMITED., will arrange 4 days training to B.Tech students on projects.
5. NARASIMHA REDDY ENGINEERING COLLEGE will give lectures to company employs in the relevant subjects of engineering and extend the services of their library, laboratories and workshop facilities for joint research and development on various technologies.
6. NARASIMHA REDDY ENGINEERING COLLEGE will also from time to time participate / render guidance for activities of technical orientation and interviews conducted by PHYSITECH POWER SYSTEMS PRIVATE LIMITED., by way of guest lectures etc.

For


PHYSITECH POWER SYSTEMS
PRIVATE LIMITED

For


NARASIMHA REDDY
ENGINEERING COLLEGE

